BD Hotels 871 Seventh Avenue New York, NY 10019

December 10, 2015

It is my pleasure to express my highest regards for Mr. Carlos J. Montero, the owner of Montero Group, Inc. and his team for the facade restoration & waterproofing work done at The Bowery Hotel, The Jane Hotel and The Maritime Hotel.

Mr. Montero's professionalism and extensive knowledge and experience in this field demonstrated during the Jane Hotel project is what led me to hire him again when I had similar problems at the Bowery Hotel. We have been plagued with water penetration problems at the hotel and found no solutions in sight after consulting and hiring different contractors and engineers. Mr. Montero was originally brought on to work with our group of engineers & architects, which included LPE Engineering PC and Hoffman Architects Inc., to assist them in finding solutions to our water penetration problems. Mr. Montero's self-designed set of drawings, details, new scope of work, thorough explanation of each step to his approach, his experience and his work at the Jane Hotel gave me the confidence that his proposed solution would ultimately put an end to our water penetration problems.

Mr. Montero is currently performing restoration, waterproofing & roofing work to the many terraces we have at The Bowery Hotel which includes the installation of new masonry walls, roof systems, counter flashing systems, new parapet walls, installation of new pavers, new masonry planters and different waterproofing systems, which included Kemper & Parapro waterproofing systems, throughout the terraces. I especially commend Mr. Montero's efforts and diligences in coming up with project specific details, drawings and scope of work specifically targeted towards stopping the water penetration problems we have at each terrace. Throughout the project, Montero Group, Inc. and their crew and management has been responsive and pro-active in finding solutions to existing field conditions and logistical issues that came up.

The Bowery and Jane Hotel were both fully occupied and operational during all restoration & waterproofing work and keeping our guests unaffected and disruptions to a minimum was our main concern. Montero Group, Inc. has been accommodating to the hotels' needs and worked with us to come up with a schedule that would cause the least disruptions to our guests while still maintaining and completing all work on schedule.

We are very pleased with the results of Montero Group, Inc.'s work, the level of professionalism and craftsmanship brought to each project. I would highly recommend Montero Group Inc. as a professional restoration & waterproofing company and I would gladly approve of being listed as a reference.

Sincerely,

Richard Born

Owner